Audit Report

Financial Year
2024-2025

KOTI VIDYA CHARITABLE TRUST

ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)

A S RAO NAGAR, SAPGAON, SHAHAPUR, ASANGAON, MAHARASHTRA 421601

P. C. Patil & Associates
Chartered Accountants

Head office : Pyramid Axis,office No.-712, 7th Floor, Survey No.-112/1/2, Behind Croma Showroom, Baner, Pune-411045. Maharashtra(India) **Website:** www.pcpatil.com

Ref.No: Date:

AUDITOR'S REPORT

TO,
THE TRUSTEES,
Alamuri Ratnamala Institute of
Engineering and Technology (Diploma)
A S Rao Nagar, At Sapgaon, Shahapur
Tal Shahapur, Thane, Maharashtra – 421601

1. We have audited the attached financial statements of **Alamuri Ratnamala Institute of Engineering and Technology (Diploma),** which comprises Balance Sheet as at March 31, 2025 and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. The Trust's board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

KOTI VIDYA CHARITABLE TRUST
ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)
A S RAO NAGAR, SAPGAON, SHAHAPUR, ASANGAON, MAHARASHTRA 421601
RECEIPT & PAYMENT FOR THE PERIOD OF 01/04/2024 TO 31/03/2025

RECEIPT	Amount	Amount	PAYMENT	Amount	Amount
Opening Balance					
Cash in hand	4503.00	4503.00	Salary & Wages	7457646.00	
Bank Accounts		**241138.23**	Visiting Faculty	99000.00	
ICICI Bank Ltd	241138.23		Gratuity Fund Expenses	2302110.00	
			Leave Encashment	874044.00	
			Administrative Expenses	14421.00	
			Advertisement Expenses	79800.00	
Koti Vidya Charitable Trust	21851333.00		AICTE & Affiliation Fees	100900.00	
Exam Fees Received	90100.00		Communication Expenses	457351.32	
Fee Received	21581811.50		Conference and Seminar	93915.00	
Bank Interest Received	23952.00		Consumable Expenses	30145.00	
Advance Payment	169900.16		Enrollment Fees An Eligibility Exp	95800.00	
Student Insurance Claim	101259.00	43818355.66	Establishment Expenses	661742.00	
			Insurance Expenses	96925.00	
			Traveling & Conveyance Staff	112100.00	
			Membership & Subscription	332146.00	
			NAAC/NBA Expenses	391927.00	
			Printing & Stationery Expenses	338448.00	
			Professional Fees	362000.00	
			Repairs & Maintenance Expences	670846.89	
			Student Related Expenses	781715.47	
			Vehicle Expenses	106926.00	
			Audit Fees	81000.00	
			Bank Charges	27122.12	
			FFC Processing Fees	25000.00	

KOTI VIDYA CHARITABLE TRUST

ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)

A S RAO NAGAR, SAPGAON, SHAHAPUR, ASANGAON, MAHARASHTRA 421601

RECEIPT & PAYMENT FOR THE PERIOD OF 01/04/2024 TO 31/03/2025

RECEIPT	Amount	Amount	PAYMENT	Amount	Amount
			Sweeping and Cleaning Charges	759608.00	
			Student Refund	101259.00	
			Exam Expenses	804763.52	
			Advance Payment	894762.00	
			Fixed Assets Addition	1476310.00	
			Koti Vidya Charitable Trust	24367246.04	43,996,979.36
			Closing Balance		**4503.00**
			Cash in hand	4503.00	
			Bank Accounts		**62514.53**
			ICICI Bank Ltd	62514.53	
Total		44,063,996.89	Total		44,063,996.89

As per our Audit Report of Even Date
For P.C Patil & Associates
Chartered Accountants

Partner
CA Yuvraj Bhandare
Mem.No. 130266
Date :- 29/09/2025
Place :- Pune
UDIN: 25130266BMGUQV5257

F.R.No. 123407W

KOTI VIDYA CHARITABLE TRUST
ALAMURI RATNAMALA INSTITUTE OF ENGINEERING

Principal

President

Alamuri Ratnamala Institute of Engineering & Technology
A. S. RAO NAGAR SAPGAON

ANNEXURE A TO THE REPORT

(Forming part of the report under Sec. 12A(1)(b) of the Income-tax Act, 1961)

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.

2. The figure and information furnished in the report have been compiled by the assessee and have been verified by us on the basis of such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of assessee certificate/representation.

3. The accompanying financial statements and Form No. 10B /10BB is the responsibility of the assessee. The assessee is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4.1 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the

F.R.No.
123407W

Nature of Dues	Amount Rs.	Financial Year
-	-	-

(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of Income tax, Provident Fund, as applicable to the trust which had not been deposited on account of any dispute expect the dues tabulated supra.

13. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

14. Information regarding demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 was not made available.

15. Prior period expenses are not ascertainable from the books of accounts.

16. Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.

For P C Patil & Associates
Chartered Accountants
FRN 123467W

M/s P. C. Patil & A... F.R.N 123...

Partner
CA Yuvraj Bhandre
M No. 130266
Date: 29/09/2025
UDIN: 25130266BMGUQV5257

3.1 In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

3.2 The board of Trustees is also responsible for overseeing the Trust's financial reporting process.

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

4.1 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

5. And we report that-

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper Books of account as required by the management as it appears from the examination of those books.

c) The Balance Sheet and the Income and Expenditure dealt with by this report are in agreement with the books of accounts.

d) In our opinion and to the best of our knowledge and according to the information and explanations given to us, the said accounts with the notes to accounts attached herewith give a true and fair view in conformity with accounting principles generally accepted in India.

   i. In the case of Balance Sheet as on 31st March 2025
   ii. In the case of Income & Expenditure Account, for the year under ended 31st March 2025

Place: Pune
Date: 29/09/2025

For P C Patil & Associates
Chartered Accountants
FRN 123467W

Partner
CA Yuvraj Bhanare
M. No.130266
UDIN: 25130266BMGUQV5257

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

Basis of Accounting

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India. The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

Method of Accounting

The accounts have been prepared using the mercantile system of accounting.

Net profit or Loss for the period, Prior Period Items and Changes in Accounting Policies (AS 5)

The Trust's / Society's Income & Expenditure Statement presents surplus / deficit from ordinary activities. There are no extraordinary items or changes in accounting estimates and policies during the year under review which need to be disclosed as per AS 5 issued by the Institute of Chartered Accountants of India.

Revenue Recognition (AS 9)

Income includes fees receivable from the students and interest on deposits made. Sundry Debtors includes fees receivable from the students. Revenues are recognized when collectability of the resulting receivables is reasonably assured. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

Fixed Assets (AS 10)

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

Depreciation (AS 6)

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act, 1961. As per estimates of the management, these rates are representative of the economic useful life of these assets.

Government Grants (AS 12)

AS 12 is not applicable since the Trust / Society has not received any Government Grants.

Investments (AS 13)

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

Employee Benefits (AS 15)

Employee benefits include provident fund, Employee State Insurance compensation, superannuation Fund, Termination Benefits, gratuity fund, compensated absences, long service awards and post-employment medical benefits, if any.

Borrowing Costs (AS 16)

The borrowing cost has been treated in accordance with Accounting Standard on borrowing cost (AS 16) issued by The Institute of Chartered Accountants of India. During the year, interest on borrowings attributable to qualifying assets have been capitalized under the various heads.

OR

Borrowing Costs (AS 16)

The borrowing cost has been treated in accordance with Accounting Standard on borrowing cost (AS 16) issued by The Institute of Chartered Accountants of India. During the year, there were no such borrowing cost attributable to qualifying assets which needs to be capitalized under the various heads.

Impairment of Assets (AS 28)

No provision of impairment of assets of the Trust / Society has been made as in the opinion of the management, realizable value of all the assets taken as a whole will be at least the value at which they appear in the books of accounts in aggregate as required by Accounting Standards 28 on "Impairment of Assets" issued by Institute of Chartered Accountants of India.

Provisions and contingent liabilities (AS 29)

A provision is recognized when the Trust / Society has a present obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Trust / Society or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

(i) Contingent liabilities

S. No.	Description	For the year ended on 31.03.2025	For the year ended on 31.03.2024
a	Claims against the Trust / Society not acknowledged as debt	NIL	NIL
b	Guarantees	NIL	NIL
c	Other money for which the Trust / Society is contingently liable	NIL	NIL

(ii) Commitments:

S. No.	Description	For the year ended on 31.03.2025	For the year ended on 31.03.2024
a	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
b	Uncalled liability on investments partly paid	NIL	NIL
c	Other commitments (specify nature)	NIL	NIL

General

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

a. We have conducted audit on the basis of information and explanations provided by the auditee.

b. As per information given by the auditee there is no foreign contribution received during the year.

c. The value of the investment had been taken as provided by the management.

d. Balances appearing under the head sundry creditors, sundry debtors, loans and advances, Current assets, Current Liabilities and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts.

e. The balance of Cash in Hand as on 31st March 2025 is not physically verified by us and the same is as verified and certified by the management of the Trust.

f. In the opinion of the trustees, the current assets, Loans & advances have a value on realization in the ordinary course of business at the amount at which they are stated in the balance sheet.

Grouping of Accounts
Previous year's figures have been suitably regrouped wherever necessary to confirm to current year's classification and are in consonance to the generally accepted accounting practices.

Place: Pune
Date: 29/09/2025

For P C Patil & Associates
Chartered Accountants
FRN 123467W

Partner
CA Yuvraj Bhandare
M. No. 130266
UDIN: 25130266BMGUQV5257

KOTI VIDYA CHARITABLE TRUST

ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)

A S RAO NAGAR, SAPGAON, SHAHAPUR, ASANGAON, MAHARASHTRA 421601

BALANCE SHEET FOR THE PERIOD OF 01/04/2024 TO 31/03/2025

Liabilities	Amount	Amount	Assets	Amount	Amount
			Fixed Assets (Sch. A)	11130569.25	11130569.25
Current Liabilities and provisions :		6319911.82			
Provision (Sch. B)	1599603.82		**Loans & Advance**		489869.00
Sundry Creditors (Sch. C)	255308.00		Staff & Other Advance	489869.00	
Other Payable (Sch. D)	4465000.00				
			Current Assets		11267332.03
Branch & Division		**24372048.15**	Sundry Debtors (Student)	11200314.50	
Koti Vidya Charitable Trust	24372048.15		Cash in hand	4503.00	
			Bank Account (Sch. E)	62514.53	
Excess of Income over Expenditure		**0.00**			
Opening Balance	0.00		**Excess of Expenditure over Income**		**7804189.69**
Add: Excess of Income over Expenditure	0.00		Opening Balance	4163962.84	
Less:- Transferred	0.00		Add: Excess of Expenditure over Income	3640226.85	
			Less:- Transferred	0.00	
Total		30691959.97			**30691959.97**

As per our audit report of even date

For P.C Patil & Associates

Chartered Accountants

Partner

CA Yuvraj Bhandare

Mem.No.130266

Date :- 29/09/2025

Place :- Pune

UDIN: 25130266BMGUQV5257

M/s P.C. Patil & Associates F.R.No. 123467W Chartered Accountants

KOTI VIDYA CHARITABLE TRUST

ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)

Principal

President

Alamuri Ratnamala Institute of Engineering & Technology A. S. RAO NAGAR SAPGAON

KOTI VIDYA CHARITABLE TRUST
ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)
A S RAO NAGAR, SAPGAON, SHAHAPUR, ASANGAON, MAHARASHTRA 421601
INCOME AND EXPENDITURE FOR THE PERIOD OF 01/04/2024 TO 31/03/2025

Expenses	Amount	Amount	Income	Amount	Amount
Indirect Expenses		32726016.33	**Direct Incomes**		**29000094.00**
Salary & Wages	19071210.49		Tution Fee	25911874.00	
Visiting Faculty	457311.00		Development Fee	3088220.00	
Gratuity Fund Expenses	2302110.00				
Leave Encashment	874044.00		Bank Interest on Saving		23952.00
Administrative Expenses	25017.00		Exam Fee Received		61743.48
Advertisement Expenses	220699.00				
AICTE & Affiliation Fees	261567.00				
Communication Expenses	470118.50		**Excess of Expenditure over income**		**3640226.85**
Conference and Seminar	504281.49				
Consumable Expenses	116151.00				
Enrollment Fees An Eligibility Expenses	97766.00				
Establishment Expenses	39242.00				
Insurance Expenses	198340.00				
Traveling & Conveyance Staff	336834.00				
Membership & Subscription	292836.00				
NAAC/NBA Expenses	327762.00				
Printing & Stationery Expenses	396263.00				
Professional Fees	1399000.00				
Repairs & Maintenance Expences	978210.73				
Student Related Expenses	434003.00				
Vehicle Expenses	106926.00				

KOTI VIDYA CHARITABLE TRUST

ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)

A S RAO NAGAR, SAPGAON, SHAHAPUR, ASANGAON, MAHARASHTRA 421601

INCOME AND EXPENDITURE FOR THE PERIOD OF 01/04/2024 TO 31/03/2025

Expenses	Amount	Amount	Income	Amount	Amount
Audit Fees	177000.00				
Bank Charges	27121.12				
Depreciation	2778916.00				
FFC Processing Fees	73679.00				
Sweeping and Cleaning Charges	759608.00				
Total		32,726,016.33	Total		32,726,016.33

As per our Audit Report of Even Date

For P.C Patil & Associates

Chartered Accountants

29/9

Partner

CA Yuvraj Bhandare

Mem.No. 130266

Date :- 29/09/2025

Place :- Pune

UDIN: 25130266BMGUQV5257

M/s P. C. Patil & Associates F.R.No. 123457W

KOTI VIDYA CHARITABLE TRUST

ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND

Principal

President

Alamuri Ratnamala Institute of Engineering & Technology A. S. RAO NAGAR SAPGAON

ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)
A S RAO NAGAR, SAPGAON, SHAHAPUR, ASANGAON, MAHARASHTRA 421601

Schedule B : Provision

Sr.No.	Particulars	Amount(Rs)
1	Salary Payable	1566902.00
2	Providend Fund Payable	32701.82
	Total	**1599603.82**

Schedule C : Sundry Creditors

Sr.No.	Particulars	Amount(Rs)
1	Sundery Creditors	255308.00
	Total	**255308.00**

Schedule D : Other Payable

Sr.No.	Particulars	Amount(Rs)
1	Caution Money Deposit Opening	3055000.00
	Add: Caution Money Deposit Addition	1435000.00
	Less: Caution Money Deposit Paid	25000.00
	Caution Money deposit	**4465000.00**
	Total	**4465000.00**

Schedule E : Bank Account

Sr.No.	Particulars	Amount(Rs)
1	ICICI Bank Ltd	62514.53
	Total	**62514.53**

ALAMURI RATNAMALA INSTITUTE OF ENGINEERING AND TECHNOLOGY (Diploma)

A S RAO NAGAR, SAPGAON, SHAHAPUR, ASANGAON, MAHARASHTRA 421601

Schedule A : Block Of Fixed Assets

Sr. No.	Particulars	Rate of Dep	Opening Balance 2024	More than 180 days	Less than 180 days	Total Fixed Assets	Depreciation	Closing Balance 31st March 2025
1	Equipment	15%	7164015.06	667455.00	402766.00	8234236.06	1204928.00	7029308.06
2	Computer And Software	40%	1920731.91	54188.00	2819137.00	4794056.91	1353796.00	3440260.91
3	Furniture And Fixture	10%	144797.40	42000.00	156788.00	343585.40	26520.00	317065.40
6	Books	40%	171872.88	258878.00	106856.00	537606.88	193672.00	343934.88
Grand Total			**9401417.25**	**1022521.00**	**3485547.00**	**13909485.25**	**2778916.00**	**11130569.25**

FR.No. 123407W