SEMESTER 3 STRATEGIC MANAGEMENT

Sr. No. Questions Choice 1 Choice 2 While defining strategic management the most important thing to remember is that is Not as easy as you think Strategy is Not as easy as you think Strategy is Work What business(es) are we poing? What business(es) are we going? 4 are the ultimate objective of a strategy. Competitive advantage can best be described as type of strategy making approach is based on the ideas of new product.	Choice 3 A living evolving process Attitude What resources do we have to implement our strategies? set of actions a strength of the	Choice 4 More conceptual than practical Planning What businesses are we in and what to do with those businesses' Division of work
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	organization.	Intangible resources
6 Developmental Rational		
approach approach	Autocratic Approach	Irrational Thinking
	Autociatic Approach	illational military
international strategy has a dispersed configuration and low levels of coordination of international		
detivities. Transnational Global	Multidomestic	Export
	1	1
of Rutgers Universityhas suggested that" firms need to maximise location, internationalisation, and ownership	1	1
advantages on a global scale in order to compete successfully, and the globalisation process and the free movement of	1	1
labour and capital has helped to make this become more achievable. John H. Dunning Michael Porter	Richard P. Rumelt	Robert S. Kaplan
9 is the third stage in Framework of Strategic Management Analysis Selection of Starteg		Implementation
10 In VUCA 'C' stand for . Collateral Confusion	Complexity	Competition
		L
11 Using an means focusing on exporting products and services to foreign markets, or conversely, importing Global Company Multidomestic	Transnational Company	International Company
goods and resources from other countries for domestic use. Strategy Company Strategy	Strategy	Strategy
is an international integration which involves exchange of products, services, ideas, business practices and Strategic		
12 culture. Management Analysis	Globalisation	Implementation
13have been introduced, which has facilitated production activities Competiton Improved Technolo	oGlobalisation	Planning
14 In SWOT analysis external factors include Macroeconomics Technological Chan	nLegislation	Microeconomics
Power,		
Peace, Elements. Environment.		1
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