

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

01-04-2018 to 31-03-2019

**Alamuri Ratnamala Institute of Engineering
& Technology
Diploma (2nd Shift)**

RUN BY KOTI VIDYA CHARITABLE TRUST'S

Address :- Sapgaon, Tal- Shahapur, Dist- Thane.

Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Alamuri Ratnamala Institute of Engineering & Technology,
Diploma(2nd shift),
Sapgaon, Tq.Shahapur,
Dist. Thane.

We have audited the attached Balance Sheet of Alamuri Ratnamala Institute of Engineering & Technology, Diploma (2nd shift), as at 31st March, 2019 and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of Alamuri Ratnamala Institute of Engineering & Technology, Diploma (2nd shift), for the year ended 31st March 2019 incorporates apportionable and/or identifiable assets, liabilities and expenditure of the Koti Vidya Charitable Trust relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.

Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

4. At Khanapur

H. No. 1119,
Samadevi Galli,
Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : +91-8147368687

(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2019;

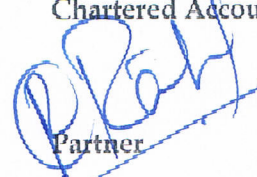
(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

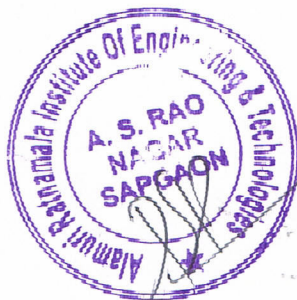
(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts Koti Vidya Charitable Trust.

Place: - Pune

Date: - 31-03-2019

For P C Patil & Associates
Chartered Accountants


Partner



Principal
ARM IET
Alamuri Ratnamala
Institute of Engineering and Technology
(Polytechnic)
Campus : A. S. Rao Nagar, Vill. Sargaon,
Tal. Sahasur, Dist. Thane - 421 601

Koti Vidya Charitable Trust's
Alamuri Ratnamala Institute of Engineering & Technology
Diploma (2nd Shift)

Income and Expenditure Account
For the period 01-04-2018 to 31-03-2019

Particulars	Amount (Rs.)	Amount (Rs.)
Income		
Fees Collected & Other Income		25,026,168
Expenditure		
Salary Expenses	17,388,562	
Depreciation	433,252	
Advertisement Exp-General	20,580	
Advertisment For Admission	124,000	
Affiliation Fee	45,000	
Audit Fees	169,000	
Bank Charges	2,997	
Bank Commission	2,263	
Campus Lawn & Agriculture Dev. Exp	218,967	
Cost Of Other Advertismnts For Recruitment Of Staff	61,804	
Documents Verification Charges	6,445	
Eligibility Fees - Diploma	25,800	
Enrollmemntn Fees - Diploma	48,445	
Establishment Exp-Electricity	1,130,243	
Establishment Exp-Security And Watchman	1,146,064	
Establishment Exp-Sweeping	1,042,000	
Exps. Related To Students	125,893	
Fee Regulating Authority Review Fees	3,000	
Inter Engg. Diploma Students Sports Asso (Iedssa)	27,508	
Internet Service Charges	510,800	
Lab Mannuals	255,000	
Membership & Subscription	40,000	
Msbte Exp	66,175	
Nba Registration Charges	354,000	
Other Meeting Exps.	16,510	
Other Stationery	78,530	
Other Student Welfare	100,500	
Photocopy Fee	59,400	
Postage & Courier	1,770	
Printing & Stationary	111,868	
Professional Fees	173,500	

Principal



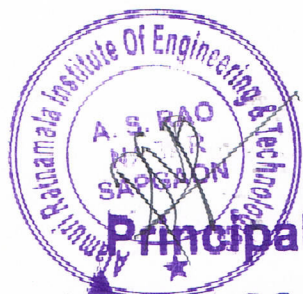
ARM IET
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*** Campus : A. S. Rao Nagar, Vill. Sapgaon,**
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Koti Vidya Charitable Trust's
Alamuri Ratnamala Institute of Engineering & Technology
Diploma (2nd Shift)

Income and Expenditure Account
For the period 01-04-2018 to 31-03-2019

Particulars	Amount (Rs.)	Amount (Rs.)
Repairs And Maintenance-Electricals	430,200	
Repairs & Maint. Building	997,519	
Repairs & Maint. Computer	2,856	
Repairs & Maintenance-Lab	75,262	
Repairs & Maint. Furniture	1,756	
Revaluation/Photocopy A/C.	75,100	
R.T.O. Tax	110,000	
Social Gathering & Students Function Exp	226,975	
Staff Welfare Exp	50,440	
Students Insurance 18-19	20,381	
Techfiesta	106,557	
Telephone Expenses	47,955	
Training & Development	19,495	
Travelling & Conveyance	2,880	
Uniform	276,920	
		26,234,173
Excess of Expenditure Over Income :		(1,208,005)

As per our report of even date
For P.C.Patil & Associates
Chartered Accountants



ARM IET
Alamuri Ratnamala

Institute of Engineering and Technology
(Polytechnic)

Campus : A. S. Rao Nagar, Vill. Sapgaon,
Tal : Sahapur, Dist. Thane - 421 601



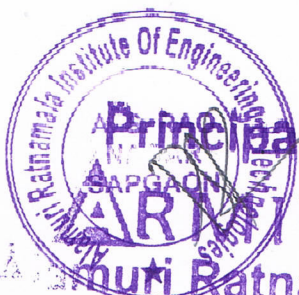
(Signature)
Partner

UD7N19113836AAAAF0848

Koti Vidya Charitable Trust's
Alamuri Ratnamala Institute of Engineering & Technology
Diploma (2nd Shift)

Balance sheet as on 31st March, 2019

Particulars	Amount (Rs)	Amount (Rs)
<u>Sources of Funds :</u>		
Koti Vidya Charitable Trust		1,603,152
Total		1,603,152
<u>Application of Funds :</u>		
Fixed Assets		1,464,030
Working Capital		139,122
Current Assets		
Sundry Debtors	11,469,844	
Loans & Advance Assets	3,482	
Cash in Hand	73,005	
Cash at Bank	458,542	
	12,004,873	
Less : Current Liabilities		
Caution Money Deposit	5,036,300	
Sundry Creditors	230,100	
Provisions	5,900,612	
Other Liabilities	698,739	
	11,865,751	
Income & Expenditure		
Opening Balance	-	
Current Period	(1,208,005)	
Total	(1,208,005)	
Less : Transfer to Koti Vidya Charitable Trust	(1,208,005)	
Total		1,603,152



Alamuri Ratnamala
Institute of Engineering and Technology
(Polytechnic)
Campus : A. S. Rao Nagar, Vill. Sabdaon.

As per our report of even date
For P.C.Patil & Associates
Chartered Accountants



Partner

UDJN19113236AAAAFD8480.

Koti Vidya Charitable Trust's
Alamuri Ratnamala Institute of Engineering & Technology
 (Diploma 2nd Shift)

Schedule of Fixed Assets F.Y.2018-19

Sr No	Item	Rate	Opening WDV as on 1.4.2018	Additions		Gross Block	Total Before Depreciation	Depreciation		Total Depreciation	Closing WDV as on 31.3.2019
				30/09/2018	01/10/2018			30/09/2018	01/10/2018		
1	Computers	40%	78,111	-	-	78,111	78,111	31,244	-	31,244	46,866
2	Equipments	15%	867,914	-	-	867,914	867,914	130,187	-	130,187	737,727
3	Books	40%	226,750	253,219	182,801	662,770	662,770	191,988	36,560	228,548	434,222
4	Furniture	15%	288,487	-	-	288,487	288,487	43,273	-	43,273	245,214
Total			1,461,262	253,219	182,801	1,897,282	1,897,282	396,692	36,560	433,252	1,464,030



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SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION :

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION :

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

Investments are shown at cost.

GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.



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